



BASMATI RICE MARKET SYNOPSIS AS ON JANUARY 2024

We are pleased to share Current scenario of Indian Basmati Rice

1 Paddy arrival in the Indian grain market is slowing down as most of the quantity has already arrived.

2 MP mandi Pusa variety is coming in good quantity & expected to be there for 02 more months.

3 Government of India has asked Industry to keep a check on prices to curb inflation trends specially Non-Basmati Price.

4 Ocean/ Container freight is expected to increase substantially due to Red Sea crisis.

5 The shipping lines will announce revised container freight during this week.

6 There is little price correction in the market prices of Indian Basmati Rice and are being quoted on lower side.

INDIAN BASMATI RICE SHIPMENT



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