



BASMATI RICE MARKET SYNOPSIS AS ON FEBRUARY 2024

We are pleased to share Current scenario of Indian Basmati Rice

1

Indus Foods Show 2024 was held in India at New Delhi NCR between 8th - 10th January 2024 and witnessed sizeable participation from across food industry including buyers of Basmati Rice from all over the world.

2

Indian Rice Industry is looking forward to participate in forthcoming Gulfood in Feb 2024.

3

The prices of all the major Basmati varieties are bearish considering overall demand and supply scenario and overall availability of crop.

4

Due to Red Sea challenges, the shipment to Yemen and Jeddah destinations and cargo passing through Red Sea has slowed down considerably.

5

Container freights have gone substantially high due to Red Sea challenges.

6

Paddy arrival in most of Indian Mandis has almost come to an end. However, the availability of paddy is there in MP Mandis.

INDIAN BASMATI RICE SHIPMENT



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