



## **BASMATI RICE MARKET SYNOPSIS AS ON MARCH 2024**

We are pleased to share Current scenario of Indian Basmati Rice

**1**

Gulfood held in Dubai during February 2024 witnessed an enthusiastic participation from Indian Basmati Rice Industry.

**2**

Corresponding demand from International Buyers has been less during last 3-4 months.

**3**

Exports Prices for Basmati Rice are less in comparison to Paddy Season Prices and is a good opportunity for International Buyers to cover balance quantities.

**4**

Indian Basmati Rice Industry is trying to expedite their shipments of orders in hand owing to Financial Year closing on March 31, 2024.

**5**

Red Sea bottleneck still continues affecting the shipments and cost of shipments to the affected region.

**6**

There is further increase in ocean freight by Shipping Lines during March 2024.

## **INDIAN BASMATI RICE SHIPMENT**



**Contact Us:**

[almahafoods@almahafoods.com](mailto:almahafoods@almahafoods.com)

[www.almahafoods.com](http://www.almahafoods.com)