



BASMATI RICE MARKET SYNOPSIS AS ON NOVEMBER 2024

We are pleased to share current
scenario of Indian Basmati Rice

1

This year Basmati crop harvesting is late by about 15 days due to delayed rains.

2

The arrival of 1509 paddy is in full swing in the Indian market, while varieties like Pusa, 1401, 1718, and 1121 have also started to see increased arrivals in the mandis.

3

Prices of Basmati paddy for crop year 2024-2025 are observed to be lesser in comparison to last crop year.

4

Government of India has removed export tax and MEP on Basmati rice. This has come up as a big boost to rice industry.

5

Removal of restrictions on Non Basmati rice exports will help in easing of rice prices in International market.

6

Indian Basmati rice businesses are optimistic about achieving high export volumes this crop year considering good quality and quantity of crop coupled with the removal of export restrictions.

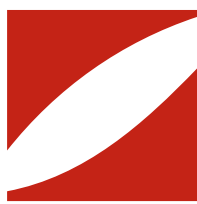
INDIAN BASMATI RICE SHIPMENT



Contact Us:

almahafoods@almahafoods.com

www.almahafoods.com



al maha
al maha foods international private limited



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