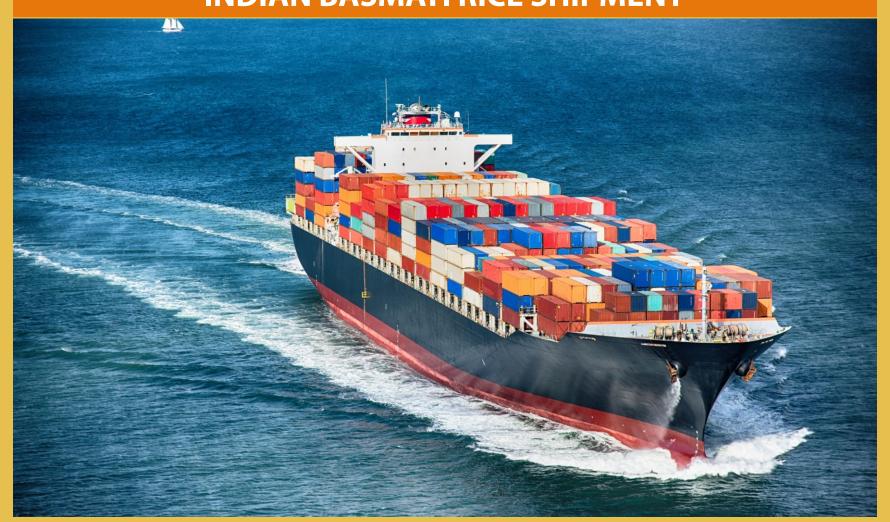




- Government of India is considering to relax export ban on non-basmati white rice due to an expected crop surplus.
- Industry is continuously working to reduce the MEP (Minimum Export Price) of Basmati rice from its current level of \$950 PMT. The final decision is still pending with Government of India.
- Prices for Early variety of 1509 is lower than last year. This is an opportunity for International buyers.
- Ocean and container freight prices have decreased by 20% from last month's prices due to lower demand.
- Basmati crop sowing is complete.
 New Crop is expected to have Good quantity and quality both.
- Farmer awareness campaigns on judicious use of pesticides are planned with joint efforts of Industry and Government of India during September 2024.

 Al Maha Foods is playing a Key role in this initiative and participating in events.

INDIAN BASMATI RICE SHIPMENT



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