



BASMATI RICE MARKET SYNOPSIS AS ON DECEMBER 2024

We are pleased to share current scenario of Indian Basmati Rice

1 Basmati Paddy variants of new crop is arriving in full swing in Indian Grain Market.

2 Prices of DP have been on the lower side for the last two weeks.

3 Traditional Basmati, 1401, 1718 & 1121 paddy prices are stable after rising from last 15 days.

4 Good procurement is being done by International buyers including, Europe, Iraq & Saudi Arabia.

5 Container freight prices for Dammam are higher compared to the previous year during same time.

6 Few new shipping lines have been introduced for the Jeddah destination, which is helping to facilitate shipments to Jeddah.

INDIAN GRAIN MARKET



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