

BASMATI RICE MARKET SYNOPSIS AS ON JUNE 2025

We are pleased to share
current scenario of Indian Basmati Rice

INDIAN BASMATI RICE SHIPMENT

- 1 Basmati Rice Market:** Prices for Indian Basmati rice has witnessed an approximate increase of 15% compared to the previous month.
- 2 Export Tariff on Rice:** The Government of India considered the implementation of an export tariff on Basmati rice, potentially effective from May 2025. However, no official tariff has been enforced as of now.
- 3 Sowing of New Crop:** The sowing of major Basmati paddy varieties is scheduled to commence in June.
- 4 Rainfall Forecast:** India is forecasted to receive above-average monsoon rainfall in 2025.
- 5 Early Crop Arrival:** The 1509 Basmati variety of early crop is expected to enter Indian grain markets from mid-June onwards. The projected volume is estimated to be approximately 50% lower than last year's harvest.
- 6 Paddy MSP Revision:** The Union Cabinet has approved an increase in the Minimum Support Price (MSP) for paddy (common variety) for the upcoming Kharif 2025-2026 marketing season. The new MSP has been set at ₹23,690 per metric ton (PMT), up from the previous year's rate of ₹23,000 PMT.